



PrairieLand Partners Inc and Concordia Tractor Inc Announce Planned Merger

PrairieLand Partners, Inc (PLP) and Concordia Tractor, Inc (CTI) have announced the planned merger of their business operations to become the region's premier supplier of agronomic solutions and equipment for agricultural, residential, and commercial customers, pending John Deere approval. The new company, which will operate as PrairieLand Partners, LLC, will have 13 John Deere dealership locations throughout North-Central, Central, and South-Central Kansas. It will employ over 375 people and have John Deere market responsibilities in 37 counties. The merger expects to close early January 2019.

"The new company combines two successful, customer focused businesses into one that will have the scale and resources to best serve our customers well into the future", says CTI General Manager Kyle Adams. Harley Adams, CTI CEO, adds, "We believe this merger further solidifies our commitment to the agriculture industry and our local communities. The new organization will enable us to continue to deliver the high level of service and solutions our customers expect in all of our market areas."

"The merger aligns with John Deere's strategy of dealership scale needed to meet the specialized and individual needs of our customers now and into the future", says Darrell Pankratz, PrairieLand Partners CEO. He adds, "the core values of our two organizations align perfectly, as well as our mission of Delivering the Right Solution for our customers, employees, shareholders, and key suppliers."

PLP formed in 2008 when three successful John Deere dealerships in Central and Southern Kansas came together to prepare for future business challenges and opportunities. PLP has become the largest John Deere organization in South-Central Kansas with nine locations and is committed to providing growth, success, and stability to employees and customers alike.

CTI celebrated 50 years of business in 2017. What started as a single location dealership in 1967 grew into four locations with John Deere market responsibility in 13 counties throughout North-Central Kansas. CTI's objective is to enhance and improve customers' business operations and raise their level of success.

More information to come.